

**BLUE LAKE OWNERS ASSOCIATION  
PROCEDURES FOR THE ADOPTION AND AMENDMENT OF  
POLICIES, PROCEDURES AND RULES  
Resolved and Adopted April 8, 2008**

The following resolution has been adopted by the Board of Directors (“Board”) of Blue Lake Owners Association pursuant to Colorado Statutes, at a meeting of the Board to establish a policy for the adoption and amendment of policies, procedures and rules.

**AUTHORITY:** The Declaration, Articles and Bylaws of the Blue Lake Owners Association and the Colorado Common Interest Ownership Act.

**EFFECTIVE DATE:** April 8, 2008

**RESOLUTION:** The Association hereby adopts the following Policy:

The purpose of this policy is to clarify that the Association’s power to adopt and amend policies, procedures, rules and regulations rests with the Board, while also providing that Owners may attend meetings or provide written comments prior to the Board's vote.

**Power to Adopt or Amend**

The Board shall have the sole power to adopt and amend the Policies of the Association.

**Notice to Owners**

Except as otherwise required by the Association documents, prior to the adoption or amendment of policies or procedures, the Board shall list the proposed adoption or amendment on the agenda for the applicable Board or Owner meeting, which shall be posted on the Association website and at the Association office. Owners may provide written comments or attend the meeting and provide comments prior to the Board’s vote. The Board will consider Owner comments. The Board shall have the discretion and final authority to adopt or amend all policies and procedures in accordance with the Association Documents and Colorado law. A copy of all Policies adopted or amended by the Board shall be posted on the Association website.

**Variances**

The Board may from time to time vary from the requirements set forth in the policies or procedures if the Board determines in its sole discretion that such variance is reasonable under the circumstances.

This policy may be amended from time to time by the Board.

This policy supersedes any previously adopted policy on the same subject matter.