

## Blue Lake Owner's Association

### Board Meeting Minutes

January 10, 2017

**Attendance:** Scott Wirkler, Jeff Bay, Loren Wilder, and Wendy Brez-Dahl. Absent: Billy Carr, John Eaton, and Mike Stanberry. Also in attendance: Joe Meade, Gina Shaw, Bob Giacinto, and Ted White.

**Joe's Report:** While waiting for a quorum of board members there was discussion of the dirt moving above 298 Black Beat Trail. It's not visible with snow cover, but we will look at in the early spring and contact Holy Cross to see if they will do erosion control. Joe suspects it's happening since they cleared all trees around the electrical poles.

The 2 holiday tree lights were done at the entrance by Joe and Aspen Tree Service. The monument and wildlife fence prevent getting all the way around the tree on the west side. 2 more trees will have lights added in 2017.

There was discussion of E.C. plowing being better than previous years. Gina will watch the drainage on Goose Lane and call Road and Bridge if necessary to avoid the lake in the dip area.

Joe spoke of the potential need for gutters on the larger shade structure on the south side of the preschool and staining the beams.

Joe spoke of the need to replace the foot bridge abutments in the early spring. This could potentially be done at the same time as the RFTA stop concrete pads.

**Meeting called to order: 7:05**

**Minutes of 11-8-16:** Jeff moved to approve as written; Scott 2<sup>nd</sup>. 4:0

**Board member volunteer:** Ted White introduced himself as a homeowner on Deer Run since 2004 where he lives with his wife and children. He's a Geotech Engineer who is interested in volunteering to fill the vacancy left by Billy Carr. Jeff moved to accept Ted on the board; Loren 2<sup>nd</sup>; 4:0. Ted was welcomed to the board.

**Year End Financial information:** Because there was no quorum available for the December meeting several board decisions were made via email to close out financial year 2016. The following were approved:

- A Timberline Bank CD matured 12/19/16. It was agreed to reinvest the full amount at Community Savings Bank for 42 months at .98% with one opportunity to "bump-up" the rate if they go up during the term. Jeff was given approval to request a cashier's check.
- Because Waste Management's actual charges for individual trash service(\$15.80) doesn't match what was quoted as the anticipated increase in September (\$15.98) the difference in total dues will be applied to Capital Reserve deposit. This means an additional \$63 per month will go into Reserves.

- Jeff was given approval to transfer \$90,542.56 from our Bank of Colorado Reserve account to the Bank of Colorado Operating account for Reserve expenditures made in 2016.
- Jeff was given approval to change the monthly automatic transfer from Operating to Reserve for the exact amount billed as “Reserve Deposit” on homeowner invoices each month.

**The Fields subdivision:** Jeff asked Gina to find the latest proposal that was granted preliminary approval by Eagle County Commissioners in December and find out about up-coming meetings and/or public comment periods. Gina will find the letter that was previously written by our board to the planning department regarding this proposed development.

**Lake Committee Meeting:** A meeting is set for January 17<sup>th</sup> at 7pm to brainstorm ideas of how to keep our lake park a pleasant place for residents to play during the busy summer months. Gina spoke of her conversation with Eric of Aspen Overhead Door regarding capabilities of our card reader system.

**RFTA Stop Improvements/Buckskin-JW-Badger Intersection:** Gina will start this month to work on obtaining the necessary Easement Encroachment Agreement with Eagle County for the purpose of installing the concrete pads. She has worked with E.C. Engineering in hopes of making the intersection safer for drivers and pedestrians. Road and Bridge will be removing some of the juniper type shrubs near the north/east corner of this intersection to improve sight lines for those turning off of Badger Road.

**Gina’s Report:**

- There was discussion of the new health insurance policy for Joe. While the policy is not ACA approved, it’s better coverage for a lot less money and rates are locked for 3 years. It includes dental, vision, accident, and critical illness coverages.
- Gina reported that 330 Goose Lane closed 1/4/17, so there are currently no bank owned properties.

**Financial Review:** The board review the Balance Sheet; P&L Budget Performance; and Accounts Receivable reports. There are NO delinquent homeowner accounts currently.

**Adjourned:** 8:15