

Blue Lake
Reserve Projections

Balance at 7/31/2012	325,455.76
Due to operating account	(37,412.45)
Aug - Dec 5 mos x \$7,451.5	37,257.50
2012 Board resolution	20,000.00
Fourth quarter interest	726.23
Projected December balance	346,027.04

Reserve Projections	Beginning Balance	Additions	Interest	Expenditures	Ending Balance
December 2012					346,027.04
December 2013	346,027.04	98,910.00	2,871.39	(25,000.00)	422,808.43
December 2014	422,808.43	98,910.00	3,366.90	(25,000.00)	500,085.33
December 2015	500,085.33	98,910.00	3,865.60	(25,000.00)	577,860.93
December 2016	577,860.93	98,910.00	4,367.52	(25,000.00)	656,138.45
December 2017	656,138.45	98,910.00	4,872.69	(25,000.00)	734,921.14

Assumptions for reserve projection

Reserve assessment is at 2013 level

Interest is at 2012 average rate

Expenditures are held to \$25K/year